ProofPlus™ provides cost effective solution for the SEC's new Summary Prospectus regulation.

SEC PROPOSAL

The SEC, with support from the Investment Company Institute, has proposed that every fund provide investors with a **Summary Prospectus** in place of the traditional full prospectus. Traditional prospectuses must be made available in hard copy or by e-mail upon the request of the investor.

The **Summary Prospectus** must contain certain important information which must also appear in the traditional prospectus, including;

- Investment objectives
- Costs
- Principal investment strategies, risks, and performance
- Top ten portfolio holdings
- Investment advisers and portfolio managers
- Brief purchase and sale and tax information
- Financial intermediary compensation

YOUR REQUIREMENTS

- Continue to produce the traditional prospectus with a new summary section, and provide it in hard copy or electronically upon request
- Continue to produce the Statement of Additional Information
- Produce and distribute an additional document.....the **Summary Prospectus**

HOW PROOFPLUS™ CAN HELP YOU...

- **ProofPlus™ automatically and simultaneously creates the Summary Prospectus with a click of the mouse**
- You do not have to recreate any text or data to produce the **Summary Prospectus**
- **Save significant money by eliminating typesetting and EDGAR fees**
- Our single source data platform allows you to flow content and data to all your documents simultaneously, including the traditional prospectus, **Summary Prospectus**, and EDGAR document
- You will not have to manually create a **Summary Prospectus** for each fund and you will not have to typeset or proof a new document
- We provide you with the ability to combine your **Summary Prospectus** with a trade confirmation in one single delivery

Publishing Data Management provides you with complete document and project management capabilities. From workflow management, the inception of content and data, to authoring, editing, proofing, filing, document assembly, and publishing, we have the automated and cost effective tools you require.

Please visit our web site at www.pubdata.com and be sure to click on ProofPlus™.

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